

State of New Jersey CANNABIS REGULATORY COMMISSION P.O. BOX 216 TRENTON, N.J. 08625-0216

PHILLIP D. MURPHY Governor

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February 22, 2024

Allen Wilen

Harmony Foundation of New Jersey, Inc.

## *Re:* **FINAL AGENCY DECISION** APPROVAL OF ILLICIT CANNABIS NEW JERSEY, LLC AS THE NEW OWNER OF HARMONY FOUNDATION OF NEW JERSEY, INC.

Dear Allen Wilen:

The New Jersey Cannabis Regulatory Commission ("NJ-CRC" or "Commission") has received and reviewed your application requesting approval of Illicit Cannabis New Jersey, LLC as the new owner of Harmony Foundation of New Jersey, Inc. Your application has been approved.

Pursuant to N.J.S.A. 24:6I-7(k)(2), the sale or transfer of any interest of five percent or more in any medicinal cannabis permit-holder or any clinical registrant permit-holder, shall be subject to approval by the New Jersey Cannabis Regulatory Commission and conditioned on the entity that is purchasing or receiving transfer of the interest in the medicinal cannabis permit-holder or clinical registrant permit completing a criminal history record background check pursuant to the requirements of the statute. Additionally, pursuant to N.J.A.C. 17:30A-7.5(b), an ATC permit is not assignable or transferable without Commission approval, and it shall be immediately null and void if the alternative treatment center ceases to operate, if the ATC's ownership changes, or if the alternative treatment center relocates. As an Expanded ATC, your entity must also abide by the Commission's personal use regulations under N.J.A.C. 17:30, et. seq, including transfers of ownership under N.J.A.C. 17:30-9.3.

After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed transfer of ownership, and no significant derogatory information was

uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, Illicit Cannabis New Jersey, LLC is approved as the new owner of Harmony Foundation of New Jersey, Inc, pending payment of the transfer of ownership fees in the total amount of \$40,000, pursuant to N.J.A.C. 17:30A-7.10 and N.J.A.C. 17:30-7.17(j)(3).

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at <u>crc.licensing@crc.nj.gov</u>.

Sincerely,

Dianna Houenou Chairperson New Jersey Cannabis Regulatory Commission